

Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	77,580	-0.14	22.19	1.18
Nifty	23,533	0.55	46.39	0.75
Nifty Midcap 50	15,048	0.46	21.54	1.47
Nifty Auto	22,915	0.66	22.29	0.96
Nifty Bank	50,180	0.18	13.66	0.99
Nifty Energy	37,048	-0.18	15.00	2.85
Nifty Fin. Services	23,200	0.27	16.09	0.93
Nifty FMCG	55,783	-1.53	44.42	1.91
Nifty IT	42,391	0.05	33.56	1.92
Nifty Media	1,924	2.26	-	0.61

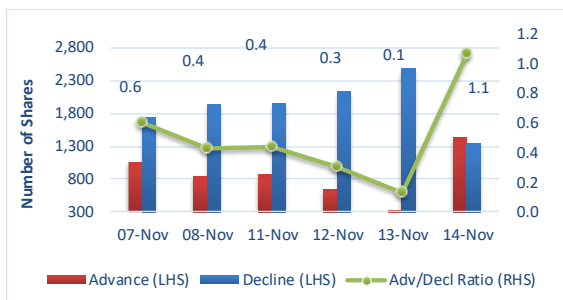
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	GIFT Nifty	Hang Seng
Current Quote	3,373.04	38,343.38	23,518.00	19,715.17
% Change	1.27%	-0.78%	0.31%	1.49%

NSE Movements

Particulars	14-Nov-24	13-Nov-24	% Change
Traded Value (Rs. In Crores)	85953	101536	-15.35
Traded Quantity (in Lakhs)	29100	35632	-18.33
Number of Trades	37921370	44262610	-14.33
Total Market Cap. (Rs. In Crores)	42737596	42614555	0.29

Advance/Decline – NSE



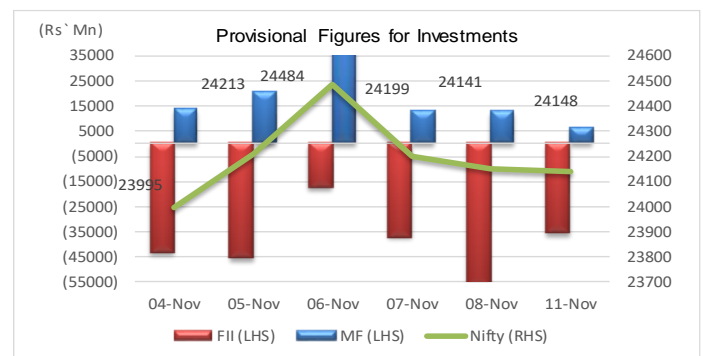
Today's Economic Events: India & Global

- NIL

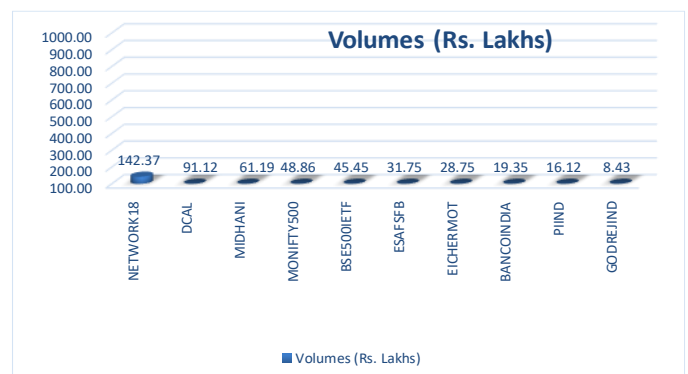
Market Review

On Thursday, the Sensex and Nifty50 extended their losing streak to a sixth consecutive session, closing in the red. Both indices started the day with modest gains, led by HDFC Bank, Reliance, and key IT stocks, but soon reversed as global pressures and persistent foreign investor selling dampened sentiment. The BSE Sensex slipped by 110.64 points to finish at 77,580.31, while the Nifty50 declined by 26.35 points, closing at 23,532.70. The market faced headwinds from a strong U.S. dollar index, now at 106.61, and the 10-year U.S. bond yield at 4.48%, which further pressured Indian equities. The rupee's depreciation to a historic low of 84.40 against the dollar also weighed on market sentiment. Inflationary concerns—especially due to rising food prices driven by prolonged monsoon effects—remain in focus. Although the RBI held rates steady amid these inflation pressures, domestic institutional investors (DIIs) provided some support, but relentless selling by foreign portfolio investors (FPIs) continued to drag on the market. Asian stocks dipped early Monday as traders reined in expectations of Federal Reserve interest rate cuts following fresh signs of US economic resilience. Foreign institutional investors (FIIs) sold Rs 1,849 crore worth of equities on November 14, while domestic institutional investors bought more than Rs 2,481 crore worth of equities on the same day.

NIFTY vs. Institutional Activity



Volume Shockers



Business News

ACME Solar Holdings- The company's subsidiary, ACME Sun Power, has secured a Rs 3,753 crore term loan financing from REC for the development and construction of 320 MW of Firm and Dispatchable Renewable Energy (FDRE) projects in collaboration with SJVN, in Rajasthan and Gujarat.

Hindustan Zinc- The world's second-largest integrated zinc producer has been awarded a composite license for a gold mining block in Rajasthan through state government auctions. The company has been declared the preferred bidder for the Dugocha gold block.

Cyient- The company has announced the expansion of its partnership with Allegro MicroSystems Inc to develop next-generation magnetic sensors and power semiconductor products for the automotive industry.

Reliance Industries- Reliance Industries, Viacom18, and Disney announced that the merger of the media and JioCinema businesses of Viacom18 into Star India has become effective, following approvals from the NCLT Mumbai, the Competition Commission of India, and other regulatory authorities. RIL has invested Rs 11,500 crore into the joint venture (JV) to support its growth. The JV has allotted shares to Viacom18 and RIL as consideration for the assets and cash, respectively.

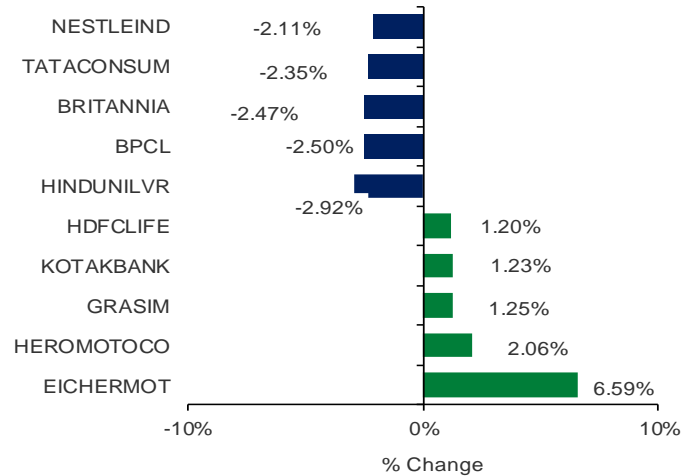
Economic Update – India & Global

India Foreign Exchange Reserves - Foreign exchange reserves held by the Reserve Bank of India fell to \$675.7 billion as of November 8th, 2024, marking the sixth consecutive decline since the record high of \$704.9 billion in the last week of September. The drop was owed to an outflow of foreign capital as heightened geopolitical tensions in the Middle East and investors' preference toward Chinese assets after Beijing's stimulus announcements, in line with a rebound in G-Sec yields and the pullback on the Sensex.

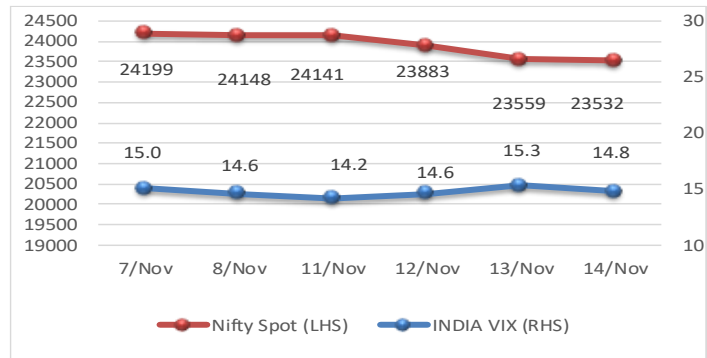
U.S. Retail Sales - Retail sales in the US increased 0.4% month-over-month in October 2024, following an upwardly revised 0.8% gain in September, and above market forecasts of 0.3%. Sales increased the most at electronics & appliance stores (2.3%); auto dealers (1.9%); food services & drinking places (0.7%). Meanwhile, sales excluding food services, auto dealers, building materials stores and gasoline stations, which are used to calculate GDP, decreased 0.1%, after its biggest gain since early 2023.

United Kingdom Monthly GDP- The British economy unexpectedly contracted 0.1% month-over-month in September 2024, the first decline in five months, following a 0.2% rise in August and well below forecasts of a 0.2% expansion. Production output shrank 0.5%, reversing from a 0.5% gain in August, led by a 1% drop in manufacturing. The GDP in the UK expanded 1% year-on-year in September 2024, slightly below 1.1% in August and forecasts of 1.1%.

Gainers & Losers



NIFTY Vs. India VIX



Global Indices

	Last Close	%Change	YTD
DJIA	43,444	-0.70	15.19
S&P 500	5,870	-1.32	23.78
Nasdaq100	20,394	-2.40	23.27
FTSE100	8,063	-0.09	4.43
CAC	7,269	-0.58	-3.47
DAX	19,210	-0.27	14.56
KOSPI	2,416	-0.08	-9.47
US Dollar Index	106.64	-0.06	5.19

ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	21.53	1865.00	-1.13
ICICI BANK	29.46	1258.95	-0.57
DRREDDY	14.17	1228.80	-0.49
HDFC BANK	61.90	1692.40	-0.02
WIPRO	6.72	566.90	-1.03

Technical View

NIFTY - Daily Chart – 23,532.70



Market Outlook:

The Nifty 50 formed a Gravestone Doji candlestick pattern on the daily chart, reinforcing a bearish sentiment as the index extended its lower highs and lower lows formation. Momentum indicators like the MACD and RSI remain in negative territory, signaling continued weakness. Trading below all key moving averages, the index also formed a long red candle on the weekly chart, highlighting sustained selling pressure and a lack of bullish momentum. The Nifty is expected to be Flat today, following the trend of its overseas Peers. It appears that 23829 is performing as a significant resistance level for the Nifty. However, on the higher side the resistance zone for NIFTY will be at 23660/23683/23756 levels. If we look at the lower side Support is seen at 23468/23446/23373 and 23299 levels.

BANK NIFTY – Daily Chart – 50,179.55



Market Outlook:

The Bank Nifty formed an Inverted Hammer candlestick pattern on the daily chart, hinting at a potential bullish reversal, but remains under pressure as it trades below key moving averages (10-, 20-, 50-, and 100-day EMAs). Despite defending the 200-day EMA and the previous day's low, the index closed 2.7 percent lower for the week, forming a long bearish candlestick on the weekly chart and breaking below its upward-sloping support trendline. With the index near the lower band of the Bollinger Bands, consolidation or further downside remains likely unless a decisive recovery emerges. The zone of resistance is anticipated at 50538/50612. A breakout above 50849 levels could stimulate additional buying interest, potentially reaching the 51087 level. Crucial support levels for the index are positioned at 49916/49842, followed by 49604 and 49367 levels.

Intraday Stock Picks: -

1. BUY **GODIGIT** @333 for the target of 347 keeping SL of 325.
2. BUY **CAMS** @4583 - 4618 for the target of 4755 keeping SL of 4504.

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SONALIS	BEELINE BROKING LIMITED	12,000	80.41	SHYAMA SHAHI	12,000	80.09
BROOKS	RR FAMILY TRUST	2,18,300	137.4	ATUL RANCHAL	2,00,000	137.4
AFEL	SEIFER RICHARD MASCARENHAS	1,15,128	23.97	CHE TANBHAI RUGNATH BHAIMATHOLIY A	1,37,270	23.23

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